



WT INSIGHTS

**ESSAYS & THOUGHT LEADERSHIP
FROM CONSTRUCTION EXPERTS**

PREPARED BY DIRECTOR NICK HAYMAN

WT IS AN AWARD-WINNING INTERNATIONAL CONSULTANCY FIRM WHO SUPPORTS CLIENTS ACROSS THE INFRASTRUCTURE INVESTMENT, BUILDING, CONSTRUCTION AND ASSET MANAGEMENT SECTORS.

WT is one of the fastest growing advisory firms in the Middle East. Founded in Australia back in 1949, WT has been a force in the Middle East since 2018. A trusted advisor to Owners, Developers, Government and Private sector clients, WT currently manages billions of dollars of active mega projects across the Middle East. When you work with WT you are working with the collective thinking of over 2,000 of the profession's leading people.

WT draws on the collective experience, knowledge and capability of our professional staff in locations across North America and globally to provide our clients with the right advice on all aspects of cost, value and risk to assist in achieving optimum commercial outcomes.

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CONNECT WITH OUR GLOBAL NETWORK AT WTPARTNERSHIP.CO

CANADA, CHINA, GERMANY, HONG KONG, INDIA, INDONESIA, ITALY, MACAU, MALAYSIA, MEXICO, NEW ZEALAND, SINGAPORE, SPAIN, SWEDEN, THAILAND, UAE, UNITED KINGDOM, UNITED STATES AND VIETNAM.

OUR FOOTPRINT

WT IS ONE OF THE FASTEST GROWING ADVISORY FIRMS IN NORTH AMERICA

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NORTH AMERICAN OFFICES

- | | |
|----------------------|---------------|
| UNITED STATES | CANADA |
| Austin, TX | Toronto, ON |
| Boston, MA | Calgary, AB |
| Cincinnati, OH | |
| Honolulu, HI | MEXICO |
| Los Angeles, CA | Mexico City |
| New York, NY | |
| Phoenix, AZ | |
| Raleigh, NC | |
| Seattle, WA | |
| Denver, CO | |



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GLOBAL OFFICE LOCATIONS

- | | | | |
|---|---|--|--|
| OCEANIA | ASIA | UK & EUROPE | INDIA |
| AUSTRALIA
Adelaide
Brisbane
Cairns
Canberra
Geelong
Gold Coast
Hobart
Melbourne
Perth
Sydney | CHINA
Adelaide
Brisbane
Cairns
Canberra
Geelong
Gold Coast
Hobart
Melbourne
Perth
Sydney | UK & CHANNEL ISLANDS
Belfast
Birmingham
Cambridge
Exeter
Guemsey
Leeds
London
Manchester
Nottingham
Sheffield
Southampton
Swansea | Bangalore
Chennai
Delhi
Hyderabad
Mumbai
Pune |
| NEW ZEALAND
Auckland
Wellington
Christchurch | HONK KONG
INDONESIA
Auckland
Wellington
Christchurch | GERMANY
Stuttgart | MIDDLE EAST
Abu Dhabi |
| | MACAU
MALAYSIA
Kuala Lumpur | ITALY
Milan | |
| | SINGAPORE
THAILAND
Bangkok | SPAIN
Madrid | |
| | VIETNAM
Ho Chi Minh City
Hanoi | SWEDEN
Stockholm | |



EXECUTIVE FOREWORD



NICK HAYMAN
DIRECTOR

The Middle East Marketplace in 2022 presented some unique challenges and signs of opportunity and recovery in the AEC industry. The following presentation contains a selection of market trend analysis, insights and editorials from WT's roster of experts across our P3 Advisory, Project Management, Project Controls, Real Estate Advisory and Cost Consulting practices, based on observations in the field on active, relevant projects.

On behalf of the WT Middle East leadership team, it is our hope that you, the reader, find this material timely and enlightening and also see it as a formal invitation for further discourse with our experts across the company.

Thank you for your time and attention and here is to a safe and prosperous 2023.

A handwritten signature in white ink, appearing to be 'N Hayman', followed by a horizontal line and a small dash.



THE GAMING SECTOR

ALL IN ON GROWTH?
AN OUTLOOK ON CASINO DEVELOPMENT

CONTRIBUTED BY NICK HAYMAN
DIRECTOR - WT MIDDLE EAST



THE GAMING SECTOR ALL IN ON GROWTH? AN OUTLOOK ON CASINO DEVELOPMENT

NICK HAYMAN, DIRECTOR



With nearly 15 years' experience in the development and construction of major construction projects in the UAE, Qatar, Africa, Australia and South-East Asia, Nick expects to see strong demand for gaming projects, including in the Middle East, in 2023 and beyond.

NICK HAYMAN
WT DIRECTOR

EDITORIAL

The commercial casino industry has seen significant growth over the last few decades. Thanks to the ongoing legalization of gambling-related activities and the growth of the experience economy in many parts of the world, licensed casinos have expanded to new markets and generated record-breaking revenue figures.

That being said, the brick-and-mortar casino industry has faced significant challenges with the rise of online gambling and the coronavirus (COVID-19) pandemic, which caused many casinos to close their doors to the public.

However, this industry is still expected to see growth, for example, the total revenue of casinos in the U.S. was forecast to increase year over year from 2021 to 2024.

In the United Arab Emirates, it was reported in January of this year that hotel and casino operator Wynn Resorts plans to build a luxury resort in Ras Al Khaimah with a "gaming area", potentially paving the way for gambling to be allowed in the Muslim Gulf state.

In a sign that entertainment rules might be loosened, the Ras Al Khaimah Tourism Development Authority created a new Department of Entertainment and Gaming Regulation to regulate "integrated resorts".

WT IN THE MARKET

WT possesses extensive experience in Hospitality, Casino & Gaming Cost Consultancy, providing integrated Project Services through the property / asset lifecycle from inception to disposal. Clients include world class brands such as Crown Casinos, Wynn Resorts, Melco Crown, MGM & Venetian Macau.

As a firm that prides itself in possessing the capacity to cover the commercial, environmental, social and engineering disciplines required to carry out world class service delivery, the following list of current engagements offer a partial glimpse at our expertise:

- Marina Bay Sands, Singapore
- Crown Casino, Melbourne
- Star Casino, Sydney
- City of Dreams, Macau
- Wynn Resorts, Macau
- MGM, Macau
- AmanillaResort, Sri Lanka
- Four Seasons Hotel, Mumbai

FOR MORE INFORMATION ON WT'S
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P3 ADVISORY
PROJECT DELIVERY
PROJECT CONTROLS
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